

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1561 - HB 1590

February 16, 2014

SUMMARY OF BILL: Extends the termination date of the State University and Community College System, Board of Regents, to June 30, 2015. Under the *Tennessee Governmental Entity Review Law*, the Board of Regents is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY14-15 Budget Document, the Board of Regents' estimated FY13-14 budget is \$24,955,600, including state appropriations of \$5,112,300, and the recommended FY14-15 budget is \$25,153,300, including state appropriations of \$5,310,000.
- Extending the termination date will not significantly impact the Board.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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